

**CAYMAN ISLANDS**



**Immigration (Transition) Act  
(2022 Revision)**

**IMMIGRATION (TRANSITION)  
(MONETARY AUTHORITY WORK PERMIT  
EXEMPTION) REGULATIONS, 2025**

**(SL 37 of 2025)**

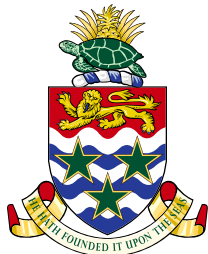
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Arrangement of Regulations

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AUTHORITY WORK PERMIT EXEMPTION)  
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(SL 37 of 2025)

In exercise of the powers conferred by sections 53(1)(e) and 72 of the Immigration (Transition) Act (2022 Revision), the Cabinet makes the following Regulations —

**Citation and commencement**

1. (1) These Regulations may be cited as the Immigration (Transition) (Monetary Authority Work Permit Exemption) Regulations, 2025.
- (2) These Regulations come into force on 1st January, 2026.

**Definitions**

2. In these Regulations —

“**exempted person**” means a person belonging to a class of persons referred to in regulation 3(1);

“**Monetary Authority**” means the Cayman Islands Monetary Authority established under section 5 of the *Monetary Authority Act (2020 Revision)*; and

“**WORC**” means the Workforce, Opportunities and Residency Cayman Office.

**Persons exempted from Part 7 of the Act**

3. (1) For the purposes of section 53(1)(e) of the Act, the following classes of persons are prescribed as persons to whom Part 7 of the Act does not apply in respect of employment with the Monetary Authority —
- (a) a non-Caymanian person who is recruited by the Monetary Authority to a position senior to that of analyst within the Monetary Authority; and
  - (b) a non-Caymanian person who is already employed by the Monetary Authority and is re-appointed to a position, or appointed to another position, senior to that of analyst within the Monetary Authority.
- (2) Notwithstanding paragraph (1), the Monetary Authority shall continue to —
- (a) advertise its job vacancies in accordance with the Act and regulations made under the Act; and
  - (b) comply with the recruitment and appointment requirements under the *Public Authorities Act (2020 Revision)*.
- (3) The Monetary Authority may employ an exempted person pursuant to a contract —
- (a) for a period of time ending no later than 31st December, 2028; and
  - (b) on terms and conditions,
- at the discretion of the Monetary Authority.
- (4) On the employment of an exempted person, the Monetary Authority shall submit a signed copy of the contract to WORC and WORC shall return a stamped copy of the contract to the Monetary Authority.
- (5) Subject to these Regulations, the rights and obligations which attach to a work permit attach in the same way to a contract of an exempted person under this regulation.

**Termination of employment of exempted person**

4. If the employment of an exempted person is terminated, whether by the Monetary Authority or by the exempted person, before the end date of the exempted person's contract —
- (a) the Monetary Authority shall advise WORC of the termination as soon as reasonably practicable but before the end date of the exempted person's contract; and
  - (b) the contract expires on the date of termination of employment.



### **Transitional provision**

5. Where, at the date of the commencement of these Regulations, an application for a work permit in respect of a person referred to in regulation 3(1) has been received by WORC but not yet determined, Part 7 of the Act does not apply to that application and these Regulations apply accordingly.

### **Review**

6. The Cabinet shall review these Regulations twelve months after the commencement of these Regulations, and annually after the first review, to consider whether these Regulations remain necessary.

### **Expiry of these Regulations**

7. (1) These Regulations expire on 31st December, 2028.
- (2) If the Monetary Authority wishes to continue to employ an exempted person after the expiry of these Regulations and the expiry of the person's contract, Part 7 of the Act shall apply to that person.

**Made in Cabinet the 10th day of September, 2025.**

**Kim Bullings**  
*Clerk of the Cabinet*