

CAYMAN ISLANDS



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**THE SPECIAL ECONOMIC ZONES LAW, 2011
(LAW 22 OF 2011)**

**THE SPECIAL ECONOMIC ZONES (CAYMAN ENTERPRISE CITY)
(AMENDMENT) ORDER, 2017**

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(LAW 22 OF 2011)**

**THE SPECIAL ECONOMIC ZONES (CAYMAN ENTERPRISE CITY)
(AMENDMENT) ORDER, 2017**

The Cabinet, in exercise of the powers conferred by section 10 of the Special Economic Zones Law, 2011, Law 22 of 2011, makes the following Order -

1. This Order may be cited as the Special Economic Zones (Cayman Enterprise City) (Amendment) Order, 2017. Citation

2. The Special Economic Zones (Cayman Enterprise City) Order, 2011 is amended in Schedule 2 by deleting the heading “Cayman Maritime Services Park” and all of the words under that heading and substituting the following heading and words - Amendment of
Schedule 2 of the
Special Economic Zones
(Cayman Enterprise
City) Order, 2011 -
types of businesses
authorised to be carried
on in Cayman Enterprise
City

“Cayman Maritime and Aviation Services Park

Designed to attract maritime and aviation services businesses to assist in establishing the Islands as the largest maritime and aviation services cluster in the region, Cayman Maritime and Aviation Services Park comprises the following -

1. Maritime services as follows -

- (a) by ship owners;
- (b) by shipbrokers;
- (c) by shipping financiers;
- (d) by technology companies and start-ups engaged in innovative maritime research and development;
- (e) the head offices or satellite offices of maritime industrial businesses and yacht manufacturing and repair businesses;
- (f) demurrage calculation and post deal expenses calculation;
- (g) freight trading and brokerage businesses;
- (h) crew salaries and benefits processing companies;
- (i) bunker brokerage companies;
- (j) shipping operations;

- (k) logistics planning and vessel management companies;
- (l) management consulting; and
- (m) other specialised services to maritime sector businesses; and

2. Aviation services as follows -

- (a) commercial air transport operations, including -
 - (i) transporting passengers over regular routes and on regular schedules;
 - (ii) charter flights to transport passengers, for scenic flights or for sightseeing;
 - (iii) air transport equipment rental (with operators) for passenger or freight transport, or both;
 - (iv) general aviation activities such as aero clubs transporting passengers for instruction or pleasure;
 - (v) aerial surveillance and load-lifting, or both; and
 - (vi) transporting freight, over regular routes and on regular schedules or non-scheduled routes;
- (b) aerospace-related activities -
developing and launching satellites, and space vehicles, space transport, innovative aviation and aerospace research and development; and
- (c) manufacturing and management -
aircraft manufacturing and repair activities, logistics planning and aircraft management, management consulting and other specialised services to the aviation and aerospace development sector.

The Special Economic Zones (Cayman Enterprise City) (Amendment) Order, 2017

The above is subject to the condition that direct transactions with the following are not permitted -

- (a) for Cayman Islands-flagged vessels, the Maritime Authority of the Cayman Islands under the Maritime Authority Law (2013 Revision); and
- (b) for operations mentioned in paragraph 2(a), the Cayman Islands Airports Authority under the Airports Authority Law (2005 Revision).”.

Made in Cabinet the day of , 2017.

Clerk of the Cabinet.