

CAYMAN ISLANDS



FOUNDATION COMPANIES (AMENDMENT) ACT, 2023

(Act 17 of 2023)

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PUBLISHING DETAILS



CAYMAN ISLANDS

(Act 17 of 2023)

I Assent,



Jane Owen
Governor

Date: 7th day of December, 2023

**FOUNDATION COMPANIES (AMENDMENT)
ACT, 2023**

(Act 17 of 2023)

**AN ACT TO AMEND THE FOUNDATION COMPANIES ACT, 2017 TO PROVIDE FOR
THE APPLICATION OF THE BENEFICIAL OWNERSHIP TRANSPARENCY ACT, 2023
TO A FOUNDATION COMPANY UNDER THE FOUNDATION COMPANIES ACT, 2017;
AND FOR INCIDENTAL AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

Short title and commencement

- 1.** (1) This Act may be cited as the Foundation Companies (Amendment) Act, 2023.
- (2) This Act comes into force by Order made by the Cabinet.

Amendment of section 3 of the Foundation Companies Act, 2017 - application of Acts

2. The *Foundation Companies Act, 2017* is amended in section 3 by inserting after subsection (4) the following subsection —
- “(5) The *Beneficial Ownership Transparency Act, 2023* applies to a foundation company under this Act.”.

Passed by the Parliament the 23rd day of November, 2023.

Hon. Sir Alden McLaughlin
Speaker

Zena Merren-Chin
Clerk of the Parliament

