

CAYMAN ISLANDS



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**THE MONETARY AUTHORITY LAW
(2011 REVISION)**

THE MONETARY AUTHORITY (FEES) REGULATIONS, 2012

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**THE MONETARY AUTHORITY LAW
(2011 REVISION)**

THE MONETARY AUTHORITY (FEES) REGULATIONS, 2012

The Governor, in exercise of the powers conferred by section 46 of the Monetary Authority Law (2011 Revision), makes the following Regulations -

1. These Regulations may be cited as the Monetary Authority (Fees) Regulations, 2012. Citation

2. The Monetary Authority Law (2011 Revision) is amended by repealing Schedule 2 and substituting the following Schedule - Repeal and substitution
of Schedule 2 of the
Monetary Authority Law
(2011 Revision) - fees

“SCHEDULE 2

(Section 46)

Fees		
Column 1	Column 2	Column 3
Item	Administrative Services	Fee
1.	Letter confirming registration or licensed status of Authority regulated entity and status of regulatory filings	\$800
2.	Approval by the Authority of the appointment of a new Director of a licensee	\$1,000
3.	Voluntary surrender of a licence or registration certificate to the Authority	\$600

The Monetary Authority (Fees) Regulations, 2012

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|------------|--|----------|
| 4. | Application for a change in shareholding of a licensee | \$1,000 |
| 5. | Application for the appointment of a Senior Officer or Manager to a licensee | \$1,000 |
| 6. | Application for the variation of the terms of a licence | \$1,000 |
| 7. | Application for change of business plan of a licensee | \$1,000 |
| 8. | Application for a certified copy of a licence or certificate | \$300 |
| 9. | Application for an extension to the filing of audited financial statements | \$500 |
| 10. | Application for an exemption or waiver | \$500 |
| 11. | Application for the use of a restricted word | \$600 |
| 12. | Application for a change of an appointed service provider to a licensee | \$500 |
| 13. | Application for a change of name | \$500 |
| 14. | Filing for amendments or supplements of offering documents | \$100 |
| 15. | Photocopying of -
(a) applications for registering or licensing mutual funds;
(b) reporting forms;
(c) offering documents; or
(d) other constitutive documents | \$25 |
| 16. | Auditor's application for approval for local audit sign-off". | \$15,000 |

The Monetary Authority (Fees) Regulations, 2012

Made in Cabinet the 13th day of November, 2012.

Kim Bullings

Clerk of the Cabinet.

These Regulations were approved by the Legislative Assembly on the 16th day of November, 2012, by Government Motion No. 4 of 2012-13, in compliance with section 46 of the Monetary Authority Law (2011 Revision).

Zena Merren-Chin

Clerk of the Legislative Assembly.