

CAYMAN ISLANDS



Monetary Authority Law

MONETARY AUTHORITY DIRECTION

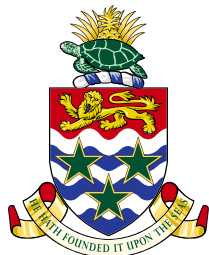
(SL 2 of 2000)

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Arrangement of Sections

Section	Page
Direction.....	5

CAYMAN ISLANDS**Monetary Authority Law****MONETARY AUTHORITY DIRECTION****(SL 2 of 2000)**

The Governor in Council, in exercise of the powers conferred by section 29 of the Monetary Authority Law (2000 Revision), gives the following direction to the Cayman Islands Monetary Authority for guidance in the exercise of the Authority's powers, functions and duties:

Direction

The Monetary Authority shall advise all regulated service providers that aggressive marketing policies based exclusively or primarily on confidentiality or secrecy are not in the national public interest and should not be pursued.

Made by the Governor in Council the 31st day of October, 2000

CARMENA WATLER

Clerk of Executive Council